



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

KEITH MOLIN  
INTERIM EXECUTIVE DIRECTOR

June 5, 2008

TO: Owners & Management Agents of Tax Credit Properties  
FROM: Sherri Davio, Compliance Manager  
SUBJECT: Utility Allowance Updates

MSHDA has updated its PHA Utility Allowances effective June 1, 2008. All LIHTC developments that use MSHDA's PHA allowances must implement rent and allowance changes no later than 90 days from the June 1<sup>st</sup> effective date, per the Internal Revenue Code Section 1.42-10.

MSHDA's PHA utility allowances can be downloaded from our web site at the following link.

[http://www.michigan.gov/mshda/0,1607,7-141-8002\\_26576\\_26582---,00.html](http://www.michigan.gov/mshda/0,1607,7-141-8002_26576_26582---,00.html)

If you have questions regarding the utility changes, please contact the Compliance staff at (517) 241-2560.



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